

Download Optimal Sequentially Planned Decision Procedures

Information systems (IS) have been recognized as major tools to be utilized in supporting decision-makers in enterprises worldwide. However, despite of all the recent advancements in developing rational tools of information and communication Fig. 1 list a number of design problems at the strategic level, related to the three axes defined in Section 2 (see also Ref.). All the decision problems in the shaded area are related. Recall that each individual decision on this level puts a constraint and additional requirements at decisions on lower levels. Designing an Optimal 'Tech Fix' Path to Global Climate Stability: R&D in a Multi-Phase Climate Policy Framework Decision analysis seems to be particularly useful for coping with the complexities arising from uncertainty and multiple conflicting objectives (Raiffa, 1968). Uncertainties can be traded-off against some value aspects of the outcomes, formally through the incorporation of probabilities. - Optimal Sequentially Planned Decision Procedures