

# Download Audit Sampling Audit Guide 2008

Sampling guide. This is a practical guide outlining the general steps undertaken in financial and VFM audit when sampling a population. The guide shows the different sampling methods and when they are suitable, calculating sample sizes and evaluating results. AUDIT SAMPLING AND OTHER MEANS OF TESTING ISA 530 466 International Standard on Auditing (ISA) 530, "Audit Sampling and Other Means of Testing" should be read in the context of the "Preface to the International StandardsQ. You will need to clarify the audit methods and sampling techniques that you agreed upon, as outlined in activity 1.1[b] I am not sure what it means by 'clarify', for example, I have, Method 1; Interviewing of staff and Management, how do I clarify that? A financial audit is conducted to provide an opinion whether "financial statements" (the information being verified) are stated in accordance with specified criteria. Normally, the criteria are international accounting standards, although auditors may conduct audits of financial statements prepared using the cash basis or some other basis of accounting appropriate for the organisation. - Audit Sampling Audit Guide 2008